

Trial Balance Summary

For the Period Ending 3/31/2008

City of Champions Printing

4/25/2008

2:37:45PM

<u>Account</u>	<u>Description</u>	<u>Beginning Bal.</u>	<u>Debits</u>	<u>Credits</u>	<u>End Balance</u>
1006	Cash - Checking Account	(\$5,886.69)	\$3,325.82	(\$33,097.40)	(\$35,658.27)
1010	Cash - Checking Account PNC	(\$443.62)	\$1,000.00	(\$64.09)	\$492.29
1015	Savings Account	\$0.00	\$0.00	\$0.00	\$0.00
1105	Accounts Receivable - Trade	\$60,548.87	\$22,741.16	(\$6,121.80)	\$77,168.23
1110	Employee Advances	(\$0.20)	\$350.00	\$0.00	\$349.80
1115	Allowance for Doubtful Accounts	\$20.50	\$0.00	\$0.00	\$20.50
1205	Paper	(\$3,723.83)	\$11,298.45	(\$1,530.34)	\$6,044.28
1210	Ink	\$1,000.00	\$4,202.50	\$0.00	\$5,202.50
1215	WIP - Materials	\$100,158.76	\$1,180.34	\$0.00	\$101,339.10
1220	WIP - Outside Service	(\$40.00)	\$0.00	\$0.00	(\$40.00)
1225	WIP - Labor	\$330.00	\$0.00	\$0.00	\$330.00
1305	Prepaid Insurance	(\$500.00)	\$0.00	\$0.00	(\$500.00)
1310	Prepaid Taxes	(\$50.00)	\$0.00	\$0.00	(\$50.00)
1315	Prepaid Other	\$0.00	\$0.00	\$0.00	\$0.00
1499	Land	\$1,000.00	\$0.00	\$0.00	\$1,000.00
2004	Equipment	\$0.00	\$0.00	\$0.00	\$0.00
2010	Property & Equipment	\$13,750.00	\$250.00	(\$250.00)	\$13,750.00
2015	Furniture & Fixtures	\$0.00	\$0.00	\$0.00	\$0.00
2020	Leasehold Improvements	\$0.00	\$0.00	\$0.00	\$0.00
2050	Accumulated Depreciation - F & F	\$1,199.38	\$0.00	\$0.00	\$1,199.38
2055	Accumulated Depreciation - Equipme	\$0.00	\$0.00	\$0.00	\$0.00
2060	Accumulated Depreciation - Leasehol	\$0.00	\$0.00	\$0.00	\$0.00
3005	Accounts Payable	\$12,169.05	\$30,670.04	(\$25,409.96)	\$6,908.97
3015	Federal /FICA Withholding Taxes	\$0.00	\$0.00	\$0.00	\$0.00
3017	MA Sales Taxes	(\$29.30)	\$1,261.00	(\$204.88)	(\$1,085.42)
3020	CT Sales Taxes	\$268.00	\$0.00	\$0.00	\$268.00
3022	SUTA Taxes	\$0.00	\$0.00	(\$100.00)	\$100.00
3030	Customer Deposits	(\$7.40)	\$0.00	\$0.00	(\$7.40)
3055	Accrued Expenses - Paper	\$82,404.19	\$6,037.79	(\$1,117.45)	\$77,483.85
3057	Accrued Expenses - Ink	\$1,000.00	\$0.00	\$0.00	\$1,000.00
3059	Accrued Expenses - Computer	\$0.00	\$0.00	(\$500.00)	\$500.00
3060	Accrued Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00
3095	Variance Paper	\$0.00	\$0.00	\$0.00	\$0.00
3105	Notes Payable	\$0.00	\$0.00	\$0.00	\$0.00
3205	Capital Stock	\$0.00	\$0.00	\$0.00	\$0.00
3210	Treasury Stock	\$0.00	\$0.00	\$0.00	\$0.00
3215	Dividends	\$0.00	\$0.00	\$0.00	\$0.00
3220	Retained Earnings	\$2,132.39	\$0.00	\$0.00	\$2,132.39
4005	Sales Prepress	\$527.75	\$64.26	(\$429.03)	\$892.52
4010	Sales Paper	\$52,978.48	\$2,308.49	(\$7,332.81)	\$58,002.80
4015	Sales Web Printing	\$112.29	\$6.73	(\$108.27)	\$213.83
4020	Sales Commerical Printing	\$44,879.27	\$463.09	(\$14,873.67)	\$59,289.85
4025	Direct Mail	\$0.00	\$0.00	\$0.00	\$0.00
4030	Posters	\$125.10	\$0.00	\$0.00	\$125.10
4105	Materials - Paper	\$954.47	\$1,895.17	(\$100.00)	\$2,749.64
4110	Materials - Ink	\$0.00	\$0.00	\$0.00	\$0.00
4115	Materials - Outside Service	\$0.00	\$0.00	\$0.00	\$0.00
4121	Materials - Prepress	(\$1,100.00)	\$600.00	\$0.00	(\$1,700.00)
4205	Labor - Direct	\$0.00	\$0.00	\$0.00	\$0.00

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4210	Labor - Indirect	\$0.00	\$0.00	\$0.00	\$0.00
4305	Subcontractor - Folder	\$0.00	\$0.00	\$0.00	\$0.00
4310	Subcontractor - Binding	\$0.00	\$0.00	\$0.00	\$0.00
4315	Subcontractor - Printing	\$0.00	\$0.00	\$0.00	\$0.00
4320	Subcontractor - Other	\$0.00	\$0.00	\$0.00	\$0.00
4405	Overhead - Equipment Depreciation	\$0.00	\$0.00	\$0.00	\$0.00
4410	Overhead - Factory Expenses	\$0.00	\$0.00	\$0.00	\$0.00
4415	Overhead - Rent	\$0.00	\$0.00	\$0.00	\$0.00
4420	Overhead - Utilities	\$0.00	\$0.00	\$0.00	\$0.00
4505	Building - Maintenance & Repairs	\$0.00	\$0.00	\$0.00	\$0.00
4510	Equipment Repairs	\$0.00	\$0.00	\$0.00	\$0.00
4515	Equipment - Lease	\$0.00	\$3,750.00	\$0.00	\$3,750.00
4605	Shipping - Hauling & Freight	\$0.00	\$0.00	\$0.00	\$0.00
4610	Shipping - Courier Services	\$0.00	\$0.00	\$0.00	\$0.00
4705	Other - Inventory Change	\$0.00	\$0.00	\$0.00	\$0.00
4710	Other - Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00
4800	WIP CHANGE	\$0.00	\$0.00	\$0.00	\$0.00
6005	Payroll Prepress	\$0.00	\$0.00	\$0.00	\$0.00
6010	Payroll Press - Sheet	\$26,025.00	\$0.00	\$0.00	\$26,025.00
6015	Payroll Press - Web	\$0.00	\$0.00	\$0.00	\$0.00
6020	Payroll Finishing	\$0.00	\$0.00	\$0.00	\$0.00
6025	Payroll Expense	\$0.00	\$0.00	\$0.00	\$0.00
6105	Health Insurance Exp. Prepress	\$1,500.00	\$0.00	\$0.00	\$1,500.00
6110	Health Insurance Exp. Press - Sheet	\$0.00	\$0.00	\$0.00	\$0.00
6115	Health Insurance Exp. Press - Web	\$0.00	\$0.00	\$0.00	\$0.00
6120	Health Insurance Exp. Finishing	\$0.00	\$0.00	\$0.00	\$0.00
6200	Workmans Comp Insurance	\$0.00	\$0.00	\$0.00	\$0.00
6210	Sales Commissions	\$0.00	\$0.00	\$0.00	\$0.00
6220	Contract Labor	\$0.00	\$0.00	\$0.00	\$0.00
6230	Employee Expenses	\$0.00	\$0.00	\$0.00	\$0.00
6242	Travel Expense	\$0.00	\$0.00	\$0.00	\$0.00
6244	Phone Expense	\$0.00	\$0.00	\$0.00	\$0.00
6246	Entertainment Expense	\$0.00	\$0.00	\$0.00	\$0.00
6300	Building Repairs	\$0.00	\$0.00	\$0.00	\$0.00
6305	Charitable Contributions	\$0.00	\$0.00	\$0.00	\$0.00
6310	Legal Expense	\$0.00	\$0.00	\$0.00	\$0.00
6315	Rent	\$0.00	\$0.00	\$0.00	\$0.00
6320	Postage	\$0.00	\$0.00	\$0.00	\$0.00
6325	Equipment Repair Expense	\$0.00	\$0.00	\$0.00	\$0.00
6332	Depr. Expense - Furniture & Fixtures	\$0.00	\$0.00	\$0.00	\$0.00
6334	Depr. Expense - Equipment	\$0.00	\$0.00	\$0.00	\$0.00
6336	Depr. Expense - Leasehold	\$0.00	\$0.00	\$0.00	\$0.00
6355	Telephone	\$0.00	\$0.00	\$0.00	\$0.00
6360	Utilities	\$0.00	\$0.00	\$0.00	\$0.00
6505	Other Income	\$343.43	\$0.00	(\$105.00)	\$448.43
6510	Management Fee Income	\$0.00	\$0.00	\$0.00	\$0.00
6515	Discounts Earned	\$39.39	\$0.00	(\$60.14)	\$99.53
6520	Interest Income	\$0.00	\$0.00	\$0.00	\$0.00
6525	Dividend Income	\$0.00	\$0.00	\$0.00	\$0.00

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6530	Suspense Posting	\$0.00	\$0.00	\$0.00	\$0.00
6535	Gain / Loss Fixed Assets Sale	\$0.00	\$0.00	\$0.00	\$0.00
6605	License Fees	\$0.00	\$0.00	\$0.00	\$0.00
6610	Income Taxes - Local	\$0.00	\$0.00	\$0.00	\$0.00
6615	Federal Income Taxes (refund)	\$0.00	\$0.00	\$0.00	\$0.00
	Totals:		<u>\$91,404.84</u>	<u>(\$91,404.84)</u>	